

## Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
2	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
3	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
4	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
5	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
6	Modaraba is established for a:	A. Limited period B. Unlimited period C. Both (a) and (b) D. None of the above
7	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
8	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
9	Factor are the:	A. Customers of business B. Servants of business C. Debtors of business D. Persons who take responsibility of receiving money from debtors
10	The government issued Modaraba ordinance in:	A. January 1980 B. January 1981 C. January 1979 D. January 1984
11	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both
12	The rate of interest in long term finance to:	A. Less B. None C. More D. All the above
13	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
14	In Modaraba the person who works is called	A. Worker B. Principle C. Rab-ul-Mal D. Modarib

15

In Modaraba, the person who invests capital is called

- A. Modarib
- B. Rab-ul-Mal
- C. Investor
- D. Business man