

Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	The agent appointed for the sale of goods:	A. Broker B. Auctioneer C. Factor D. Underwriter
2	The agent who sells and buys goods of all kinds is called:	A. Commission agent B. Underwriter C. Broker D. Exporting agent
3	The remuneration of an agent is called:	A. Wages B. Profit C. Salary D. Commission
4	An agent means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
5	Middlemen means those persons who:	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. Buy items from manufacturer
6	Who does transfer the goods from manufacturer to consumer	A. Retailer B. Wholesaler C. Middleman D. None of these
7	An agent who is responsible for the receipt of money besides selling goods	A. Broker agent B. Del credere agent C. Commission agent D. Special agent
8	An agent who sells goods only for a specific organization is called	A. Common agent B. Travelling agent C. Special agent D. None of these
9	The agent who receives goods on the port instead of the owner	A. Export agent B. Warehouse keeper C. Clearing agent D. Broker
10	The real or actual proprietor or owner of goods is	A. Agent B. Principal C. Both a and b D. None of these
11	An agent who is helpful in the sale and purchase of shares	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
12	An agent appointed for sending goods to other countries is called	A. Export agent B. Import agent C. Forwarding agent D. Clearing agent
13	A person who sells goods of merchant to another person is called	A. Retailer B. Middleman C. Agent D. Wholesaler
14	The broker agent gets for his services	A. Commission B. Profit C. Surplus commission D. Brokerage
15	An agent who can receive the payment from buyer	A. Clearing agent B. Export agent C. Factor D. Underwriter

