

Principle of Commerce Icom Part 1 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	Creates link between the manufacturer and consumer:	A. Retailers B. Wholesalers C. Agents D. Middlemen
2	Main types of middleman are:	A. Wholesaler and broker B. Retailer and factor C. Merchant middleman trader and middleman agent D. Export and import trader
3	Who does play an important role in the promotions of trade:	A. Middleman B. Wholesaler C. Merchant middle D. None of these
4	An agent who cannot get the possession of goods from principal is:	A. Factor B. Commission agent C. Broker D. None of these
5	While selling the goods, an agent is:	A. Bound to follow principal's instructions B. Not bound to follow principal's instructions C. Master of his own will D. None of these
6	The wholesaler and retailer are called:	A. Middleman (agents) B. Merchant middlemen C. Broker D. Factor
7	The persons who sell their purchased goods are called:	A. Merchant middleman B. Middleman agents C. Both (a) and (b) D. Factor
8	Who does transfer the goods from manufacturer to consumer:	A. Retailer B. Wholesaler C. Middleman D. None of these
9	An agent who is responsible for the receipt of money besides selling goods:	A. Broker agent B. Del credere agent C. Commission agent D. Special agent
10	An agent who sells goods only for a specific organization is called:	A. Common agent B. Travelling agent C. Special agent D. None of these
11	The real or actual proprietor or owner of goods is:	A. Export agent B. Warehouse keeper C. Clearing agent D. Broker
12	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
13	An agent appointed for sending goods to other countries is called:	A. Export agent B. Import agent C. Forwarding agent D. Clearing agent
14	A person who sells goods of merchant to another person is called:	A. Retailer B. Middleman C. Agent D. Wholesaler
		A. Commission

- B. Profit
 - C. Surplus commission
 - D. Brokerage
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