

## Principle of Commerce Icom Part 1 English Medium Chapter 14 Online Test

Sr	Questions	Answers Choice
1	What is prepared by the exporter on the settlements of matters:	A. Invoice B. Consular invoice C. Certificate of origin D. All of these
2	Who does accept and indent:	A. Exporter B. Importer C. Government D. None of these
3	The indent is also called:	A. Marine insurance policy B. Inquiry letter C. Bill of lading D. None of these
4	The methods of selling goods in foreign countries:	A. Advertisement B. Personal visit C. Travelling agents D. All of the above
5	Due to export trade:	A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries establish D. All of the above
6	What is prepared by the exporter on the settlements of matters	A. Invoice B. Consular invoice C. Certificate of origin D. All of these
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9	The methods of selling goods in foreign countries	A. Advertisement B. Personal visit C. Travelling agents D. All of the above
10	Due to export trade	A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries establish D. All of the above
11	Which documents are prepared by the exporter after the settlement of affairs are	A. Invoice B. Consular invoice C. Certificate of origin D. All of them
12	If the exporter is made responsible for deciding the quality and price of goods, alongwith other factors then it is called	A. Open indent B. Close indent C. Both a and b D. None of these
13	If the price and quality of goods alongwith other factors are decided before the execution of order then it is called	A. Close indent B. Open indent C. Both a and b D. None of these
14	How many types of an indents	A. 2 B. 3 C. 4 D. 5

15

State the procedure or steps of exporting goods are

- A. Obtaining and acceptance of indent
  - B. Registration
  - C. Obtaining license
  - D. All of these
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