

Principle of Commerce Icom Part 1 English Medium Chapter 13 Online Test

Sr	Questions	Answers Choice
1	A price, which includes cost of goods plus delivery charges, dock charges, ship freight, export duty and loading charges are called	A. Ex-ship charges B. In bond price C. Duty paid D. Custom duties
2	How many important terms of import trade	A. 18 B. 19 C. 20 D. 21
3	Choose the correct full form of C&F	A. Cost & Freight B. >Cost & Feasibility C. >Carriage & Freight D. Carriage & Freight
4	A price, which includes cost of goods plus custom duty and all its relevant expenses up to this stage are called	A. Duty paid B. In bond price C. Custom duties D. Excise duty
5	Choose the correct full form of F.O.B	A. Free On Board B. >Forward Operating Base C. >Fall Out Boy D. >Freight On Board
6	Choose the full form of F.A.S	A. Free Alongside Ship B. >Foreign Agricultural Service C. >Federation of American Scientists D. None of these
7	Import means the purchase of goods and services from foreign countries are called	A. Import trade B. Export trade C. Both a and b D. None of these
8	When goods are received in home country after purchasing them from other countries is called	A. Import trade B. Export trade C. Both a and b D. None of these