

Principle of Commerce Icom Part 1 English Medium Chapter 13 Online Test

Sr	Questions	Answers Choice
1	An import trader can get himself registered under:	A. import and export control Act 1950 B. import and export control Act 1952 C. import and export control Act 1975 D. None of these
2	The source of importing goods:	A. Wholesaler (trader) B. Indent firm C. Foreign purchase office D. All of the above
3	The letter of credit is opened on the request of:	A. Importer B. Exporter C. Government D. None of these
4	After the arrival of goods at port, the importer presents its complete detail to custom officials, this detail is called:	A. Bill of lading B. Bill of sight C. Bill of entry D. None of these
5	If the trader does not want to get the goods himself, he issues to the officials:	A. Bill of entry B. Bill of sight C. Delivery order D. Bill of lading
6	If the importer cannot supply the details of goods to customer officials then he gives an application to them to examine the goods, this statement is called:	A. Bill of sight B. Bill of lading C. Bill of entry D. Bill of order
7	The indent in which the complete detail of goods is written called:	A. Close indent B. Open indent C. complete indent D. None of these
8	If the price of goods includes the expense till custom duty, it is called:	A. Duty paid B. Custom paid C. Inbond D. None of these
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