

Principles of accounting Icom Part 1 English Medium Chapter 1 Online Test

Sr	Questions	Answers Choice
1	Bookkeeping provides the	A. primary information B. secondary information C. final information D. insufficient information
2	Modern system of bookkeeping is	A. single entry system B. double entry system C. modern system D. none of these
3	A basis of business languages	A. accounting B. bookkeeping C. transaction D. cost accounting
4	Goods returned by customers are	A. purchases B. purchases returns C. sales returns D. sales
5	A dealing between two persons is called a	A. business B. transaction C. purchases D. sales