

Terminology Online Test

Sr	Questions	Answers Choice
1	Blue Revolution is related to:	A. Space research B. Poultry C. Fisheries D. Drinking water
2	Negotiations between representatives of labor management?	A. Professional association B. Collective bargaining C. Chamber of commerce D. Unlimited life
3	Government of Pakistan issued currency on the basis of:	A. Availability of gold in the country B. Availability of dollars in the country C. Demand for money in the country D. Tax collection
4	A rise in the general level of prices is called	A. A very bad thing B. Raise C. Inflation D. Payroll
5	Court granted permission to not pay some or all of its debts which force it out of business?	A. Bond B. Bankruptcy C. Principal D. Interest
6	The govt can control inflation by	A. Increasing demand for goods B. Increasing supply of goods C. Increasing money supply D. Decreasing taxes
7	Reducing inflation is a more important objective than economic growth is an example of:	A. Normative economics B. Positive economics C. Objective economics D. Reality economics
8	What is the main cause of inflation?	A. Increases in money supply B. Fall in production C. Increases in money supply and fall in production D. Decreases in money supply and fall in production
9	Depletion method of depreciation is used in case of:	A. Cattle, Loose Tools, etc B. Mines, Quarries, etc C. Machinery, Building, etc D. Books
10	In times if slowdown of the economy, the fiscal policy influences aggregate demand through:	A. Discretionary element B. Non-discretionary element C. Lowering of tax rates D. All of the above