

## Terminology Online Test

Sr	Questions	Answers Choice
1	Which of the following would increase aggregate demand?	A. Increased saving B. Increasing import spending C. Increased taxation revenue D. Increased investment
2	An increase in aggregate demand will have most effect on prices if:	A. Aggregate supply is price inelastic B. Aggregate supply is price elastic C. Aggregate supply has unitary price elasticity D. Aggregate demand is price inelastic
3	The part of economics that deals with behavior and decision making by small units, such as individuals and firms?	A. Economics B. Unlimited life C. Organizational chart D. Microeconomics
4	If an increase in investment leads to a bigger increase in national income this is called the:	A. Aggregate demand B. Accelerator C. Monetarism D. Multiplier
5	Gross National Product is equal to?	A. Net National product adjusted for inflation B. Gross Domestic product adjusted for inflation C. Gross Domestic product plus net property income from abroad D. Net National Product plus not property income from abroad
6	What is a reflationary policy?	A. Increases aggregate supply B. Increases aggregate demand C. Decreases the price level D. Increases full employment
7	Economic growth can be measured by:	A. The CPI B. The CBI C. GDP D. MPC
8	Where is the headquarters of Caribbean Development bank?	A. Barbados B. Guyana C. Trinidad D. Tobago
9	GDP plus net property income from abroad equals what?	A. GNP B. NNP C. Depreciation D. Real GDP
10	In the world population-wise Pakistan is	A. 3rd B. 4th C. 6th D. 8th