

Terminology Online Test

Sr	Questions	Answers Choice
1	Maastricht Treaty is related to:	A. Environment Protection B. Europe unification C. Limitation of Atomic Power D. Unification of East and West Germany
2	National income estimated in Pakistan is Prepared by:	A. Commission B. SBP C. Ministry of Finance D. C.S.O.
3	The process of budget making after re-evaluating every item expenditure in every financial year is known as:	A. Performance Budgeting: B. Deficit Budgeting C. Zero Based Budgeting D. Fresh Budgeting
4	'Closed Economy' is that economy in which:	A. Only export takes place B. Money supply is fully controlled C. Deficit financing takes place D. Neither export nor import takes place
5	Which is the largest import Pakistan?	A. Food B. Petroleum C. Fertilizer D. Medicine
6	Which of the following is to not likely is not likely to be a government objective?	A. Increasing employment B. Increasing economic growth C. Increasing government spending D. Increasing the level of exports
7	Price are likely to be least flexible:	A. In oligopoly B. In monopolistic competition C. where product demand is inelastic D. In pure competition
8	What is the meaning of term "oligopoly"?	A. A one-firm Industry. B. Many producers of a differentiated. C. A few firms producers of a differentiated product. D. None of these
9	The concept of disinvestment was introduced by:	A. Friedman B. Kaldor C. Keynes D. Myrdal
10	When total revenue is increasing:	A. Marginal revenue may be either positive or negative B. The demand curve is relatively inelastic C. marginal revenue is positive D. marginal Revenue is negative