

Terminology Online Test

Sr	Questions	Answers Choice
1	Where is the headquarters of World Trade Organization?	A. New Delhi B. New York C. Geneva D. None of the above
2	The first stock exchange in Pakistan was established in	A. Lahore B. Peshawar C. Karachi D. Islamabad
3	When was Common Market for Eastern and Southern African (COMESA) formed?	A. 1995 B. 1994 C. 1992 D. 1991
4	When was west African Monetary and Economic Union found?	A. 1991 B. 1994 C. 1992 D. 1995
5	Profits is caused by-	A. Dynamic element in the economy B. Innovation C. Windfall D. All of the above
6	Where is the headquarters of International Bank for Reconstruction and development?	A. New York B. Washington C. Texas D. All the above
7	The on-going melt down had its origin in:	A. The real sector B. The financial sector C. The service sector D. The textile sector
8	When internal economics of scale occur:	A. Total costs fall B. Marginal costs increase C. Average costs fall D. Revenue falls
9	Which of the following would decrease aggregate demand?	A. Increased consumption B. Increasing export revenue C. Increasing taxation revenue D. Increased investment
10	What is "Dumping"?	A. The sale of the sub-standard commodity B. Sale in a foreign market of a commodity at a price below marginal cost C. Sale in a foreign market of a commodity just at marginal cost without too much of profit D. Smuggling of goods without paying any customs duty