

Terminology Online Test

Sr	Questions	Answers Choice
1	Whose opinions have revolutionized the scope of macro economics?	A. Adam Smith B. J.B Say C. J.M Keynes D. All of the above
2	Which is the monetary measure to control inflation?	A. Increases in taxation B. Decreases in taxation C. Soft credit policy D. Hard credit policy
3	Which is not a monetary measure to control inflation?	A. Soft loan policy B. Hard credit policy C. Tight the regulation of money issue D. To reduce the quantity of money
4	Deficit financing increases-	A. Rate of money inflation B. Rate of money deflation C. Rate of devaluation D. All of the above
5	What is necessary to control cost push inflation?	A. To impose control on wages of labour B. To remove market imperfections C. Both of the above D. None of the above
6	Process of economic development means:	A. Economic change B. Social change C. Ethical, institutional and cultural change D. All of these
7	What is a hard currency?	A. Whose external value is increasing B. Which can be acquired only with official permission C. Which can be obtained only against sale of gold D. Which is accepted in International transactions
8	In comparison to revenue deficit; the size of fiscal deficit is always	A. Higher B. Smaller C. Similar D. Uncertain
9	Which included Capital budget?	A. Income received from public borrowings B. Income received from tax-sources C. Income received from non-tax sources D. All of the above
10	When was Asian Development bank established?	A. 1966 B. 1967 C. 1968 D. 1965