

## ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	When economic development takes place.	A. Market imperfections increase B. Population increases C. Capital stock increases D. All of the above
2	When economic development takes place	A. Market imperfections increase B. Population increases C. Capital stock increases D. B and C above
3	We can increase rate of economic growth in Pakistan if we increase.	A. Investment B. Population C. Imports D. taxes
4	Economic planning in Pakistan started	A. During 1950s B. During 1960s C. During 1970s D. During 1980s
5	When the country development	A. Per capita income rises B. Specialization increases C. Urbanization rises D. All of the above
6	The highest govt body for economic planning in Pakistan is.	A. Planning Council B. Planning Board C. Planning commission D. Planning Department
7	Pakistan needs	A. Economic planning B. Population Planning C. Educational Planning D. All of the above
8	Measurement of economic development is based on.	A. Monetary income B. Real Income C. Future income D. Permanent Income
9	It is not a factor of economic development	A. Money B. Land C. Capital D. Technology
10	Economic Development	A. Is the same as economic growth B. Means improvement in lifestyle C. Exists when there is equal distribution of income D. All of the above
11	Which is likely to be higher in a developing country like Pakistan.	A. Birth Rate B. GDP per head C. Life expectancy D. Net investment per head
12	The largest sector of Pakistan economy	A. Transport B. Agriculture C. Industry D. Trade
13	Contribution of Industrial sector in Pakistan economy is.	A. 24% B. 24% C. 14% D. Less than 10%
14	Pakistan is an economy	A. Developing B. Developed C. Fast growing economy D. a and c above
15	Our exports mainly consist of.	A. Cotton Product B. Machinery C. Sports goods D. All of the above

D. a and c above

16	Contribution of agriculture in Pakistan's national income is	A. 19% B. 29% C. 39% D. 49%
17	Pakistan started its first five year plan in	A. 1947 B. 1950 C. 1955 D. 1960
18	Commodity sector contributes to national income of Pakistan.	A. 40% B. 50% C. 60% D. 70%
19	The largest share in Pakistan's GNP is that of.	A. Services B. Industry C. Agriculture D. Banking
20	This steps will increase investment in Pakistan.	A. Increase taxes B. Increase population C. Increase investment rate D. Decrease intrest rate