

## ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	Open Market Operations is	A. Buying and selling govt securities B. Buying and selling shares of companies C. Buying and selling bills of exchange D. Buying and selling foreign exchange
2	Out of the following the only reconised legal lender is.	A. Bank notes B. Cheque C. Draft D. Credite card
3	It is NOT an instrument of monetary policy	A. Bank rate B. Open market operations C. Change in resere rato D. Issure notes
4	Central Bank rate lending to commercial banks is called.	A. Discount rate B. Money rate C. Control Rate D. Interest rate
5	Whenthe state bank wants be decrease money supply in the country it.	A. Buys govt securities is stock market B. Sells govt securities C. Lowers siscount rate D. B and C
6	Whcih is the mot widely used tool of monetary policy	A. Open market operations B. Issuing of notes C. Discount rate D. Cleaning house
7	Which statemetn is true of the relationship betwene bond prices and bond yields.	A. They very inversely B. They are not related C. They tool very directly D. They are related in long run and not in the short run
8	Acting as lender of last resort a central bank lends to.	A. Commercial Bank B. Stock exchange C. Money markets D. Does not lend
9	10- Rupees note is issued by	A. National Bank B. State Bank C. Govt of Pakistan D. Governour State bank
10	State Bank was established in	A. 1948 B. 1950 C. 1952 D. 1954
11	Discount rae of state Bank of a Pakistan is	A. Less than 5% B. More than 5% but not more than 15% C. More than 15% but not more than 25% D. More than 25%
12	First women bank is	A. Govt Bank B. Privat bank C. Non Scheduled bank D. Investment Bank
13	National Bank is.	A. Public Sector bank B. Private Bank C. Microfianace bank D. Specialised bank
14	Commercial bank in Pakistan are supervised by	A. State Bank B. National Bank C. Finance Minister D. ...

15	Pakistan has a banking system.	A. Developed B. Underdeveloped C. Very unognsed D. Inefficient
16	The bank established for loans to very small enterprises is called.	A. Micro Finance Bank B. Modarba Bank C. SME bank D. Firs Mini Bank
17	National Bank of Pakistan was established in	A. 1949 B. 1959 C. 1960 D. 1979
18	Total number of branches of Pakistani banks is approximately	A. 5000 B. 10000 C. 15000 D. 20000
19	National Bank of Pakistan is	A. Industrial Bank B. Commercial Bank C. Central Bank D. Investment Bank
20	Nationalisation of banks was done in	A. 1974 B. 1976 C. 1978 D. 1980