

Economics Ics Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	One of the following is gift of a nature .	A. Land B. Labour C. Capital D. Organization
2	Debenture holders receive.	A. Interest B. Wages C. Dividend D. Profit
3	Habib Bank limited means that.	A. Its capital is limited B. Its shareholders are limited C. The liability of each shareholders is limited D. Non of the three
4	One of the following can be registered in a stock exchange.	A. Business under partnership B. Cooperative society C. Joint stock company D. Sole proprietorship
5	Members of a public limited company are elected by.	A. Directors B. Government C. Financial institutions D. Share holders
6	Members of a public limited company in Pakistan are.	A. 5 to 50 B. 10 to 100 C. 7 to any number D. only 5
7	Members of business partnership in Pakistan are:	A. 2 to 20 B. 5 to 20 C. 2 to 25 D. 2 to 3
8	To promote capital investment in a country, what is essentially required is.	A. Basic infrastructure B. Bank credit C. Law and order D. Stock broker
9	One of the following is fixed capital.	A. Raw material B. Defence saving certificate C. Machinery D. None of the three
10	Rice mill is a :	A. Fixed capital B. Floating capital C. Sunk capital D. None of the three
11	The proportion of rural population in Pakistan is:	A. 68% B. 70% C. 72% D. 74%
12	Social stagnation is a big obstacle to.	A. Mobility of labour B. Division of labour C. Efficiency of labour D. All the above
13	One of the following is not land.	A. Sui gas B. Electric power C. Atlantic Ocean D. A river
14	Intensive cultivation means.	A. Extending land for cultivation B. Use of more input at the same land C. More input and more land to be used D. More land and less labour to be used

15	The supply price of land is considered to be zero because .`	A. Its supply is limited B. Its supply is infinity C. In aggregate sense its cost of production s zero D. Its demand is limited
16	All factors of production are substitutable with each other. it is held by:	A. Wicksteed B. Hicks C. Pareto
17	Land means nature resources which are available.	A. On the soil B. Above the soil C. Below the soil D. All the above
18	Labour intensive technique of production means.	A. More labour and less capital B. Less labour and more capital C. More labour and no land D. More land and no labour
19	Production of wealth takes place by:	A. A combination of output B. A combination of input C. Labour only D. Capital only
20	Production of wealth means:	A. Driving a taxi B. Teaching a daughter C. A doctor serving his wife D. All the three