

Business Statistics Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	An index number having a wide scope is called.	A. Special purpose index number B. Price index number C. General purpose index number D. Quantity index number
2	Index numbers are divided into following two types.	A. Un-weighted and weighted index numbers B. Simple and un-weighted index numbers C. Price and quantity index numbers D. Simple and composite index numbers
3	Laspeyres's index number is also called.	A. Current year weighted index number B. Base year weighted index number C. Ideal index number D. None of above
4	If Laspeyres's price index = 109.5, Paasche's price index = 112.5, then Fisher's ideal index will be equal to.	A. 104.1 B. 111 C. 100 D. 110.2
5	Paasche's index number is called.	A. Composite index number B. Simple index number C. Un-weighted index number D. None of above
6	Index numbers are called.	A. Economic barometers B. Mathematical barometers C. Statistical barometers D. Scientific barometers
7	The sum of the deviations is zero when the deviations are taken from	A. Mean B. Median C. Mode D. Weighted mean
8	Arithmetic mean of a data is 32. If 5 is added to each item of the same data, what would the new arithmetic mean be.	A. 32 B. 27 C. 37 D. 42
9	The elimination of extreme scores at the bottom of the set has the effect of.	A. Difficult to tell B. Lowering the mean C. Raising the mean D. No effect
10	In a given data, the average which has the least value is.	A. Geometric mean B. weighted mean C. Harmonic mean
11	If the data contains an extreme value, the suitable average is.	A. Mode B. Median C. Mean D. G.M
12	Suitable average for averaging the shoe sizes for children is	A. Median B. Mode C. Mean D. G.M
13	We must arrange the data before calculating.	A. Mode B. G.M C. Mean D. Median
14	The sum of deviation is zero when deviations are taken from	A. Median B. Mode C. Mean D. Geometric mean
		A. They tend to raise it

Extreme scores will have the following effect on the median of an examination.

- B. They may tend to lower it
 - C. They may have no effect on it
 - D. They tend to lower it
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