

## Business Statistics Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The general purchasing power of the currency of a country is determined by.	A. Simpel index B. Whole sale price index C. Composite index D. Volume index
2	Marshall Edgeworth price index was proposed by.	A. Two english economist B. Two English mathematician C. Three English economist D. the English Scientist
3	Index number calculated by Fisher's formula is ideal because it satisfies.	A. Factor reversal test B. Time reversal test C. Circular test D. All of above
4	When the price of a year is divided by the price of the preceding year we get.	A. Price index B. simple relative C. Link relative D. Value index
5	When the price of the year is divided by the price of a particular year we get.	A. Price relative B. Link relatives C. Simple relatives D. All of the above
6	If all the value are not of equal importance , the index number of called.	A. Weighted B. Un weighted C. Composite D. Simple
7	If all the values of equal importance, the index numbers are called.	A. Unweighted B. Weighted C. Simple D. Value index
8	Price relaties computed by chain base method is called.	A. Link relatives B. Value inded C. Simple relatives D. Price relatives
9	Consumer price index numbers are obtained by.	A. Fisher's ideal formula B. Marshall Edgeworth's formula C. Paasche's formula D. Laspayre's formula
10	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
11	Index for base period is always taken as.	A. 50 B. 100 C. 120 D. 200
12	A normal year shuld be free from.	A. Floods B. Strikes C. War D. All of above
13	Which of the following is called an ideal index number.	A. Paasche's index number B. Laspeyre's index number C. Marshal's index number D. Fisher's index number
14	Geometric mean of the relatives is.	A. Non -reversible B. Reversible C. Both a and b D. None of above
15	The most suitable average for computation of index numbers is.	A. G.M B. Median C. A.M D. Mode

