

Business Statistics Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The digit 1,2,3,4,5 are the roll numbers of 5 students their roll numbers are written on the paper slips and two paper slips are selected of random without replacement. The possible combinations are.	A. 2 B. 5 C. 10 D. 25
2	Five cards are selected at random from a pack of 52 cards without replacement. The possible combinations are.	A. 2704 B. (52)5 C. 2598960 D. 260
3	Two cards are selected at random with replacement from a pack of 52 playing cards. The possible outcomes are.	A. 208 B. 2704 C. 104 D. 1326
4	When a dice are rolled, the possible outcomes are.	A. 2 B. 6 C. 4 D. 6n
5	The general purchasing power of currency is determined by.	A. Volume index B. Composite index C. Whole sale price index D. Retail price index
6	Aggregative expenditure method and family budget method always give.	A. Approximate results B. Same results C. Antonymous results D. Different results
7	The prices of rice are compared by.	A. Weighted index B. Simple index C. Composite index D. Compound index
8	The number of commodities in the construction of whole sale index should be between 20 to 50, according to.	A. Fisher B. Marshall C. Edgeworth D. Paasche's
9	In fixed base method the base period should be.	A. Normal year B. Abnormal year C. Fluctuating year D. Both b and c
10	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Laspeyres's and Paasche's index number C. Laspeyres's index number D. Paasche's index number
11	An index number calculated for more than one item is called.	A. Simple index number B. Compound index number C. composite index number D. Relative index number
12	Base year quantities are used as weights in.	A. Paasche's index number B. Fisher's index number C. Marshall Edgeworth index number D. Laspeyres's index number
13	The index numbers are calculated in.	A. Ratios B. Percentages C. Decimal D. Fractions
14	WPI stands for.	A. Whole sale price index B. Whole price index C. Wider price index D. Weighted price index
15	An index number is called a simple index when it is computed from.	A. Multiple variables B. Bi. variables C. Single variable D. All of these

