

Business Mathematics Icom Part 1 Online Test

Sr	Questions	Answers Choice
1	Annuity classified into categories is:	A. Four B. Three C. Two D. Five
2	Never ending annuity is:	A. Ordinary annuity B. Annuity due C. Perpetuity D. Annuity
3	At what rate you can double your amount in a years.	A. 5% p.a B. 6% p.a C. 8% p.a D. 9% p.a
4	Amount of interest varies from period to period in:	A. Simple interest B. Compound interest C. Both a and b D. None of these
5	In compound interest method, the interest earned is considered as to be:	A. Reinvested B. De-invested C. Both a and b D. None of these
6	Principal = Rs. 5000, Interest = 10%, Period = half year interest = ?	A. Rs. 1000 B. Rs. 500 C. Rs. 250 D. Rs. 200
7	The methods of finding interest are:	A. One B. Two C. Three D. Four
8	Interest is:	A. Rent B. Wage C. Salary D. Commission
9	General form of a quadratic equation is.	A. $ax^2 + bx + c = 0$ B. $ax^2 + bx + c = 1$ C. $ax^2 - bx - c = 0$ D. $ax^2 + bx - c = 0$
10	The degree of equation $5x^2 + 7x + 6$ is.	A. 2 B. 3 C. 4 D. 5
11	The two expressions on the both sides of the equality sign is called.	A. Sides of equation B. L.H.S C. R.H.S D. Equation
12	A square matrix A is said to be singular if.	A. $ A = 0$ B. $ A \neq 0$ C. $ A = 1$ D. $ A \neq 1$
13	45% of 900 is:	A. 450 B. 400 C. 405 D. 300
14	Discount is:	A. Difference B. Sum C. Product D. Quotient
15	Depreciation is loss in value of:	A. Fixed asset B. Current asset C. Money D. None of these

