

Accounting Test Hard Mode

| Sr | Questions | Answers Choice |
|----|--|--|
| 1 | Bad debts are shown in the | A. Trading A/c B. None of these C. Profit & Loss A/c D. Both first |
| 2 | In accounting equation assets are equal to | A. Capital B. Liabilities C. Capital + Liabilities D. Capital + Liabilities |
| 3 | Bank reconciliation is prepared by | A. Bank B. Creditors C. Auditor D. Accountant |
| 4 | Which of the following books is called book of original entry: | A. Cash book B. Journal C. Ledger D. Sales book |
| 5 | If more than two accounts are involved in a journal entry it is called | A. Double entry B. Contra entry C. Compound entry D. Single entry |