

## Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	Noting charges are paid when bill is	A. Honoured B. Discounted C. Dishonoured D. None of these
2	Balance sheet is a statement of	A. Assets B. Both first C. Liabilities D. None of these
3	Unearned income is shown as	A. Assets B. Expenses C. Liabilities D. Income
4	Carriage paid on goods purchased is a	A. Direct expense B. Opening expense C. Indirect expense D. General expense
5	Freight paid on machinery purchased is a	A. Revenue expenditure B. Capital expenditure C. Capital loss D. Revenue loss