

## Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	The entry which is recorded on the both sides of three column cash book is called	A. Single entry B. Compound entry C. Double entry D. Contra entry
2	The book meant for recording all cash transactions is called	A. Purchase book B. Cash book C. Sales book D. Pass book
3	The discount which is calculated on list price of goods is called	A. Trade discount B. Rebate C. Cash discount D. None of these
4	The amount of cash or goods with drawn by the proprietor for personal use is called:	A. Expenses B. Revenue C. Capital D. Drawings
5	The errors which cancel themselves out are called	A. Errors of omission B. Compensating errors C. Errors of commission D. None of these