

## Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	Which of these assets is an intangible asset	A. Building B. Cash C. Furniture D. Good will
2	For payment of bill of exchange grace days are	A. 2 days B. 3 days C. 5 days D. 4 days
3	Cash and goods invested by the proprietor in business is called	A. Investment B. Capital C. Drawings D. None of these
4	The cheque which is returned by the bank unpaid is called	A. Cross cheque B. Dishonour cheque C. Bearer cheque D. Order cheque
5	Trial balance is prepared to detect	A. Errors of omission B. Compensating errors C. Errors of commission D. Errors of principles