

Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	Goods returned by a customer should be debited to	A. Sales A/c B. Customer A/c C. Purchase A/c D. Sales return A/c
2	The person who draws a bill of exchange is known as	A. Drawer B. Payee C. Drawee D. Bank
3	Which of the following account is increased by debit entries	A. Capital A/c B. Building A/c C. Sales A/c D. Purchase return A/c
4	Carriage paid on purchase of furniture is a	A. Revenue expenditure B. Capital expenditure C. Revenue Loss D. Capital loss
5	Credit sales are recorded in	A. Cash book B. Purchase book C. Sales book D. Pass book