

Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	Stationary is classified into	A. Factory supplies B. Sales supplies C. Office supplies D. Trade supplies
2	Any physical that has money value is	A. Transaction B. Asset C. Intangible asset D. Goodwill
3	Bad debt arises from	A. Sale on account B. Account receivable C. Cash sales D. Account payable
4	Pass book is prepared in the book of	A. Bank B. Guarantor C. Customer D. None of these
5	The purchase of machinery on account would:	A. Increase one asset and decrease another asset B. Increase an asset and decrease liability C. Increase an asset and increase capital D. Increase an asset and increase a liability