

## Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	Sales return is also called	A. Return inward B. Return to seller C. Return outward D. Return inward and return to seller both
2	Business debts are also called is	A. Capital B. Liabilities C. Drawing D. Assets
3	The science and art of correctly recording business dealing in a set of books is called	A. Book keeping B. Auditing C. Accounting D. Recording
4	Prepaid expenses are	A. Expense B. Liability C. Asset D. None of these
5	Favourable bank balances means	A. Credit balance of cash book B. Debit balance of cash book C. Debit balance of pass book D. None of these