

Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	Business debts are known as	A. Liabilities B. Expenses C. Assets D. Owner's
2	Journal is prepared in	A. Columnar form B. Vertical form C. Horizontal form D. Raw form
3	Bill receivable and debtor are	A. Long term assets B. Fictitious assets C. Fixed assets D. Current assets
4	Furniture and machinery represent	A. Fixed assets B. Fictitious assets C. Current assets D. Intangible assets
5	Accounting principle are generally based on	A. Theory B. Subjectively C. Practicability D. None of these