

## Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	Errors which affect income statement belong to	A. Real A/c B. Personal A/c C. Nominal A/c D. None of these
2	Preliminary Exp.Incurred for formation of Joint Stock Company represent.	A. Capital loss B. Capital Exp. C. Revenue loss D. Deferred Revenue Exp
3	Net loss is transferred in balance sheet to	A. Capital B. Losses C. Assets D. Deferred losses
4	Operating expenses represent	A. G.P- Operative Exp B. Selling + General Exp C. Selling administrative Exp.D) D. All of these
5	Bank reconciliation represents	A. Ledger B. Statement C. Journal D. Both ledger and statement