

Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	Debit balance of cash book is also called	A. Unfavourable balance B. Favourable balance C. Negative balance D. Both un favourable and favourable balance
2	The book in which small payments like refreshment tissues etc are recorded is called	A. Main cash book B. Cash account C. Petty cash book D. Both main cash book & petty cash book
3	The process of recording business transactions in the journal is called	A. Posting B. Classifying C. Journalising D. Entry
4	Modern system of book keeping is	A. Single entry system B. Double entry system C. Modern system D. None of these
5	A bill of exchange is drawn by a	A. Debtor B. Holder C. Creditor D. None of these