Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Paasche's index is also called	A. Consumer price index B. Current year price C. Simple index D. Cost of consumption
2	Importance of commodity is its	A. Quantity B. Quality C. Weight D. Price
3	While dealing with price we use ---------- as weights	A. Quantity B. Quality C. Volume D. Both (b) and (c)
4	Value of commodity can be calculate by the formula	A. P_o x P_n B. Price x volume C. D. Price x quantity
5	Index number of the year text to the base year can be shown as	A. Q_n B. Q_{on} C. Q₀₁ D. Q_{oi}
6	Price of commodity in current year can be represented as	A. P_{oi} B. P_{on} C. P_n D. P_i
7	The index numbers are generally classified into ---------- types	A. two B. Four C. five D. Three
8	Which index numbers are used to measure the buying power of the money	A. Wholesale Price index number B. Money index number C. Simple index number D. Price index number
9	The changes in whole sale or retail price are studies in	A. Price index numbers B. Volume index numbers C. Aggregate index numbers D. Chain index numbers
10	Which is the most useful average in chain base method	A. Arithmetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
11	Commodities subject to considerable price variation should be best measured by	A. Quantity index B. Price index C. Value index D. None of these
12	If all values considered in calculating an index are of equal importance, the index is	A. Weighted B. Simple C. Un weighted D. None of these
13	The volume or quantity of goods are compared by	A. Price index numbers B. Relative index numbers C. Volume index numbers D. Paasche's index
14	The base period in fixed base should be	A. Current year B. Normal year C. Highest year D. Lowest year
15	Both quantities and prices are used in	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index numbers

16	The weights used in a quantity index are	A. Percentage of total quantity B. Prices C. Average of quantities D. None of these
17	Question Image	A. The Laspeyres index B. The Paasches index C. The value index D. None of these
18	The change is whole sale or retail are studied _____	A. Price index number B. Quantity index number C. Volume index number D. None of these
19	The volume or quantity of goods are compared by_____	A. Price index number B. Volume index number C. Quantity D. None of these
20	The base period in fixed bases should be_____	A. A normal year B. Abnormal year C. Special D. General
21	Geometric mean is a suitable average in _____ method.	A. Price index B. Chanin bases C. Quantity index D. Index mean
22	In the price relative, the given year price is divided by the _____.	A. Base year price B. Current year price C. Previous year price D. None of these
23	An index having a wide scope is called:	A. Price index number B. General purpose index number C. Special purpose index number D. None of these
24	The most suitable average for computing of index number is:	A. A.M B. G.M C. Median D. H.M
25	If all the value of have equal importance,then we have to assigned certain values is such index number are called.	A. Weighted index number B. Un-weighted index C. Both A and B D. Average
26	Laspeyres index number is also called as:	A. Base year weight index number B. Current year weight index number C. Ideal index number D. Fisher index number
27	Index number are called:	A. Mathematical barometer B. Economic barometer C. Statistical barometer D. Both A and C
28	Paasche's index number is:	A. Simple index number B. Weighted index number C. Un-weighted index number D. Composite index number
29	If Laspeyres index = 104.5, Paasche's index = 107.9, then, Fisher's ideal index is equal to:	A. 100 B. 104.1 C. 106.2 D. 110.2
30	Both quantities and prices are used in:	A. Link relatives B. Chain relatives C. Average of relatives D. Aggregative index number
31	The index number are generally classified into _____ types.	A. Two B. Four C. Five D. Three
32	If we went to compare the prices of wheat then we have to compute.	A. Price index number B. Quantity index number C. Volume index number D. Both B and C
		A. Laspeyres index B. The paasche's index

33	The index number given by formula $\geq p_n q_n / \geq p_n q_n$ x100 is:	C. The value index D. None of these
34	Geometric mean of the relative is.	A. Reversible B. None - Reversible C. Both A and B D. None of these
35	If an index numebr calculation over 8 years with a base value of 100 gave an index for 1992 of 110, what would be the percentage relative for 1993.	A. 90.0 B. 13.75 C. 880 D. 110
36	If all the values considered in calculating an inxed are of equal importance, teh index is.	A. Weighted B. Simple C. Un weighted D. None of these
37	When the base year values are used as weights, the weighted average of relatives price index is the same as.	A. the paache's index B. The laspeyres index C. The unweighted average of relatives price index D. None of these
38	If an unweighed average of revalives index pn/po x 100 is calculated for each product in the compostive, what is then done with these values to finish the calculation.	A. The values are multiplied together. B. The largest values is found C. The valeus are averaged D. None of them
39	The weights used in a price index are.	A. Percentage of total price B. Average of prices C. Quantities D. None of these
40	the base period can be described as a normal period if	A. it is neither the peak nor the trough of a fluctuation B. It is the most recent period for which we have data C. It is the average of several consecutive pariods D. None of these
41	Which ofthe following methods uses quantities consumed in the current period when computing a weighted index.	A. Laspeyres method B. Marshall -Edge worth's methods C. Peasche's method D. Fisher's method
42	Which of the following methods uses quantities consumed in the base period when computing a weighted index.	A. Laspeyree'method B. Paasche's method C. Fisher's method D. None of these
43	Which of the following indices satisfies both the time reversal and factor reveral tests.	A. Laspeyres' index B. Fisher's index C. Paasche's index D. Marshall -edge worth
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49	Circular test is satisfied by	A. Laspeyres index B. Paasche's index C. Fisher's method D. None of these
		A. Quantity index

50	Commodities subject to considerable price variation should best be measured by	B. Price index C. Value index D. None of these
51	To measrue how much the cost of some variable changes over time you would use.	A. A volue inxex B. An inflation index C. A quantity index D. None of these
52	Commodities subject to considerable price variation should best be measured by	A. Quantity index B. Price index C. Value index D. None of thes
53	Theoretically best average used in the construction of composite index in	A. The arithmetic mean B. The geometric mean C. The median D. The harmonic mean
54	Which of the following indices has an upward bias.	A. Laspeyres' index B. Paache's index C. Fisher's index D. None of these
55	Which is the most suitabel average in chain base method.	A. Arithemetic mean B. Median C. Geometric mean D. Weighted arithmetic mean
56	The price used in the construction of consumer price index numbers are.	A. The retail prices B. The fixed price C. Thw wholsale prices D. None of these
57	The consumer price index number is also called.	A. The cost of living index number B. The retail price index number C. The wholsale price index number D. Both a and b
58	Which method of construction of consumer price index number is the laspeye's index number.	A. Aggregate expenditure method B. Family budget method C. Both a and b D. None of these
59	Which of the following price indices are prepared by Federal Bureau of Statistics.	A. Wholesale price index B. Consumer price index C. Sensitive price indicator D. All of these
60	Which index number has a wide soope	A. Special B. General C. Price D. Quantity
61	In chain base method the base period is.	A. Fixed B. Changed C. Constant D. None of these
62	Base yar weighted index number are.	A. Laspeyre's B. Paasche's C. Fisher's D. C.P.I
63	Index for base period is always take as.	A. zero B. one C. 200 D. 100
64	Link relataives can be obtained dividing Pn by	A. Po B. P n-1 C. qo D. qn-1
65	If Laspeyre's index numebr is 200, Paasche's index numebr is 200 , then Fisher's index numebr is.	A. 100 B. 200 C. Zero D. 1000
66	Price relatives is a ratio of current year price and.	A. Base year quantity B. Previous year quantity C. Base year price D. Current year quantity
67	An index that measures the change for a fixed time period is called.	A. Chain base method B. Fixed base method C. Simple aggregative method D. Cost of living method

68	How many basic types of index numbers.	A. 2 B. 3 C. 4 D. 5
69	In fixed base method, the base period should be.	A. Far away B. Normal C. Un reliable D. Abnormal
70	In a fixed base method which period is taken always 100	A. Preceding B. Following C. Base D. Current
71	When all the commodities are not of equal importance, the index numbers are called.	A. Simple B. Weighted C. Value D. Un weighted
72	CPI falls in the category of.	A. A simple index B. An aggregative C. An inflationary index D. Wholesale price index
73	For computing chain index , we compute	A. Price relative B. Link relative C. Weighted indices D. None of these
74	Consumer price indexis obtained by.	A. Paache's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula
75	Composite inde numebr involves commodities.	A. One B. Two C. Three D. More than one