

Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	On which account a bank does not pay interest	A. Saving account B. Fixed deposits C. Current account D. All of the above
2	Which is demanded by a bank at the time of opening new account	A. Birth certificate B. Source of income C. Educational qualification D. All of the above
3	The money deposited in the bank is considered by a customer as	A. Asset B. Liability C. Investment D. Saving
4	What type of account is preferred by a businessman	A. Saving account B. Fixed deposits C. Current account D. Foreign currency account
5	An account holder does not need to write a cheque to withdraw money from following account	A. Saving account B. Fixed deposit account C. Current account D. None of the above
6	Which of the following accounts is non-transferable	A. Saving account B. Fixed deposit account C. Current account D. None of the above
7	What is necessary to continue or keep an account with the bank	A. Introductory preference B. Minimum required balance C. Phone number D. Political stability
8	Maintenance of minimum balance is not required in	A. Current account B. Basic banking account C. Saving account D. None of these
9	Which of the following is provided to customer for opening the profit and loss term deposit account	A. Cheque bank B. Pay-in-slip C. Pass book D. Fixed deposits receipt
10	Why does it necessary for a customer to sign the specimen signature card	A. To match with the signatures when cheque is presented for payment B. To make exercise of signatures C. To complete documentary requirements D. To obtain new cheque book
11	Which document a joint stock company has to provide at the time of opening account with bank	A. Shares B. Copy of bye-laws C. Audited annual report of company D. Certificate of incorporation
12	Rate of interest in case of fixed deposit is	A. Low B. High C. Both D. None of the above
13	Saving accounts encourage the habit of saving among	A. Low income persons B. Investors C. Business people D. All of the above
14	Which Fiqah does allow the deduction of Zakat in the application form of account opening	A. Hindu B. Shia C. Sunni D. None of the above
15	Customer can withdraw money only after the expiry of fixed time	A. From saving account B. From current account C. From fixed deposit D. From all of the above

		D. From all the above
16	Customer can withdraw money only after the expiry of fixed time:	A. From saving account B. From current account C. From fixed deposit D. From all of the above
17	Pay-in-slip is a written evidence of:	A. Transferring money B. Depositing money C. Withdraw money D. All of the above
18	When was Islamic Banking System introduced in Pakistan:	A. 1970 B. 1972 C. 1981 D. 1982
19	Who does get the benefit of opening an account in bank:	A. Bank B. Account holder C. Government D. All of the above
20	The amount of money in the account of account holder is called:	A. Profit B. Interest C. Deposit D. Loan
21	Saving account can be opened by:	A. An individual B. A group of persons C. The institutions D. All of the above
22	A pass book is issued to:	A. Current account holder B. Saving account holder C. Both A & B D. None of the above
23	Which bank account is exempted from income tax and zakat:	A. Saving account B. Fixed deposit C. Foreign currency account D. All of the above
24	The person who opens a bank account is called:	A. Owner of bank B. Customer of bank C. Employee of bank D. None of them
25	Which bank account continues after the withdrawal of total amount:	A. Current saving B. Fixed deposit C. Saving account D. All of the above
26	What is common between bank and customer.	A. Account No. B. Serial No C. Drawee D. Cheque No
27	What is common between bank and customer	A. Account no. B. Cheque no. C. Serial no D. Drawee
28	Overdraft facility is not allowed to.	A. Minor B. Lunatic C. Parda Nasheen woman D. Both b and c
29	The person who is committed to manage the property of other.	A. Trustee B. Bailee C. Mortgagee D. None of these
30	Illiterate person provides on cheque for his identification.	A. Photograph B. Birth Certificate C. Thumb Impression D. All these
31	Account Suitable for business woman	A. Current Account B. Saving account C. Fixed deposited account D. All these
32	The nature of relations between banker and customers is.	A. Bailor and Bailee B. Agent and principal C. Debtor and creditor D. All the above
		A. Current account B. Saving account

33	Account suitable for business woman.	B. Saving account C. Fixed deposit account D. All these
34	the nature of relations between banker and customers is.	A. Bailor and Bailee B. Agent and principal C. Debtor and creditor D. All the above
35	Joint Stock Company can open only.	A. Fixed deposited account B. Saving account C. B.B.A . Account D. Current account
36	when customer deposit his money in bank he become.	A. Debtor B. Bailor C. Mortgagee D. Creditor
37	The customer who keep his precious articles in bank for safe custody	A. Bailor B. Creditor C. Debtor D. Morgagagers
38	Minor person of a bank is one who is below.	A. 15 years B. 16 years C. 18 years D. 17 years
39	A blind person can open account with bank.	A. Current account B. Fixed deposit account C. Saving account D. All the above
40	Bank Provide finance on the basis of Mudarba Act as.	A. Aamil B. Mudarib C. Debtor D. None of these
41	Person gets finance from bank in terms of Mudarba Act as	A. Mudarib B. Creditor C. Aamil D. None of these
42	The person who pledges the goods with the banker as security is called.	A. Pledgee B. Mortagager C. Pledger D. Mortagagee
43	A customer places his valuables with thebank for safe custody is called.	A. Debtor B. Bailor C. Bailee D. Creditor
44	Bank is asked to take care the property of his clinet is called.	A. Bailee B. Pawnee C. Mortagagee D. Trustee
45	It is the duty of the bank to.	A. Honor cheque B. Keep secrecy C. Safe custody D. All these
46	Adjusting a debit balance against a credit balance by the bank is called.	A. Balancing B. Adjustment C. Setting off D. All these
47	It is the right of the bank to.	A. Right to lien B. Charge of services C. Right of setting off D. All these
48	It is the right of a customer to.	A. Draw cheque B. Receive pass book C. Receive cheque book D. All these
49	It is the duty of a customer to.	A. Follow banking hours B. Safety of cheque book C. Care ful filling of cheque D. All these
50	A form of written agreement between the customer and his bank is.	A. Cheque book B. Bank Statement C. A/c opening form D. Pass book

51	When two or more persons open an account under a single title is called.	A. Joint Account B. Single title account C. B.B.A. Account D. None of these
52	Termination of banker relationship by the customer due to.	A. Change of place B. Death of customer C. Poor services D. All of these
53	A contractual relationship between bank and its customers.	A. Debtor B. Principal C. Bailor D. All of these
54	Which of the following is not a right of a bank.	A. Charge commission B. Close account without notice C. Charge interest on O/D D. None of these
55	Which of the following is the valid method of making payment.	A. Credit card B. pay order C. Bank Draft D. All of these
56	Which of the followign cannot open account in a bank.	A. Lunatic B. Minor C. Parda Nasheen woman D. All of these