

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	What is the example of Scheduled bank	A. Habib bank Ltd. B. Allied bank Ltd. in Pakistan C. Both a and b D. None of these
2	What is the example of non scheduled bank	A. Sindh provincial cooperative bank B. Meezan bank C. Habib bank D. Allied bank
3	How many merits of scheduled bank	A. 12 B. 13 C. 14 D. 15
4	Scheduled banks means a bank which is registered with	A. Stock exchange B. Central bank C. World bank D. All of the above
5	Scheduled bank keeps a certain amount of its deposits with central bank as	A. Reserve capital B. Bank rate C. Subscribed capital D. Authorized capital
6	Which of the following banks cannot open its new branch without the permission of central bank	A. Non-scheduled bank B. Scheduled bank C. Chartered bank D. All of the above
7	Which document is demanded by central bank for the conversion of non-scheduled bank into scheduled bank	A. Prospectus of bank B. Copy of bye-laws C. Audited annual report of bank D. Certificate of incorporation
8	Which of the following banks performs its functions according to the instructions of central bank	A. Foreign bank B. Scheduled bank C. Non-scheduled bank D. All the above
9	Scheduled bank is registered under state bank of Pakistan Act	A. 1965 B. 1956 C. 1950 D. None of the above
10	Central bank does not provide the following facility to non-scheduled bank	A. Rediscounting of bills B. Clearing house C. Transfer of money D. All the above
11	What percentage of total assets a scheduled bank is bound to keep within the country	A. 60% B. 70% C. 80% D. 90%
12	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above
13	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. All the above
14	In financial crises, the central bank issues loan to	A. Non-scheduled bank B. Foreign bank C. Scheduled bank D. All the above
15	The following bank can open its branch in foreign country	A. Scheduled bank B. Non-scheduled bank C. Both a and b

		D. None of the these
16	Normally bank does not pay interest on	A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account
17	Account suitable for salaried person.	A. Fixed Deposit account B. Current Account C. Saving Account D. Term Deposit Account
18	Over draft facility is provided only on.	A. Saving Account B. Fixed Deposit Account C. Current Account D. All the above
19	Account example from Zakat and Tax	A. B.B.A. Account B. Current account C. Foreign Currency Account D. None of these
20	For customer Money deposited in Bank is.	A. Liability B. Asset C. Saving and Asset D. Expense
21	Account Suitable for businessmen	A. Saving account B. Fixed Account C. PLS account D. Current Account
22	Credit cards payment are considered.	A. Credit payment B. Cash Payment C. Both a and b D. None of these
23	Amount withdrawn from Bank without using cheque.	A. ID Card B. VISA card C. ATM and Debit Card D. Credit Card
24	In Case of Fixed Deposit the rate of interest is.	A. Constant B. High C. Low D. None of these
25	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pass Book D. None of these
26	In Pakistan Islamic Banking system was introduced in .	A. 1974 B. 1981 C. 1984 D. None of these
27	Running Finance is also known as.	A. Saving Account B. Current Account C. Overdraft D. Fixed Account
28	Cheque book is not used in.	A. Current Account B. Foreign Currency Account C. B.B.A account D. Fixed deposited Account
29	All information of pass book is filled by.	A. Bank officials B. Payee C. Drawer D. Account Holder
30	Parties involved in cheque.	A. Account Holder B. Bank C. Payee D. All these
31	No minimum balance limit required in.	A. Current Account B. Saving Account C. Foreign Account D. B.B.A Account
32	Who does get the benefit of opening an account in bank.	A. Bank B. Account Holder C. Government D. All these
		A. Current account

33	In modern Banking introductory reference is not required in.	B. Saving Account C. B.B.A. Account D. All these
34	Pass Book is not issued in.	A. Saving Account B. Fixed Deposit Account C. BBA Account D. Current Account
35	Another name of fixed deposit receipt is.	A. Term Deposit receipt B. Capital receipt C. Cash Deposit receipt D. Revenue receipt
36	Following is an example of Non-Operating Account.	A. Current Account B. Fixed Deposit Account C. Foreign Currency A/c D. Saving Account
37	Nature of Bank Accounts also help in determining the ratio of.	A. Cash Reserve B. Capital C. Partnership D. None of these
38	Which of the following Account will be non-remuneration account.	A. Current account B. Saving Account C. Fixed Deposit account D. B.B.A. Account
39	On opening Saving Account the Bank Provide.	A. Pass Book B. Pay in slip C. Cheque book D. All of these
40	Credit Card, ATM card and Debit Card are.	A. Metallic money B. Paper Money C. Plastic Money D. Bank Money
41	The other name of credit voucher is.	A. Credit note B. Cash credit C. pay in slip D. Debit note
42	The slip which is used to deposit money into bank account.	A. Deposit slip B. Pay in slip C. Credit voucher D. All these
43	Which account is considered a non-transferable account.	A. Saving Account B. Current Account C. B.B.A. Account D. Term Deposit Account
44	A Joint Stock company opens the account in the bank.	A. Saving Bank B. Current Account C. B.B.A. Account D. Term Deposit Account
45	The person who opens an account with the bank is called	A. Employee of bank B. Customer of bank C. Account holder of bank D. Owner of bank
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48	the loans which can be demanded back by bank at any time are called.	A. Short term loans B. Overdrafts C. Demand loans D. Running Finance
49	Any Co. which transacts the business of banking in Pakistan.	A. Chartered co. B. Joint stock co. C. Banking co. D. All of these
50	Who can issue participation term certificates.	A. Firm B. Company C. Cooperative society D. All of these

51	Running finance means customer has balance at bank.	A. Debit Balance B. Credit Balance C. Favorable balance D. None of these
52	In Islamic banking overdraft means.	A. Debit balance B. Running finance C. Favorable balnce D. Nil Balance