

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
2	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
3	When was the process of Islamization of banking started in Pakistan	A. 1977 B. 1980 C. 1982 D. 1982
4	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
5	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
6	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
7	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
8	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
9	A Modarba may be for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above
10	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
11	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
12	The head office of IDB is in	A. Jeddah B. Islamabad C. Tehran D. Dubai
13	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
14	The currency unit of the capital of IDB is	A. Riyal B. Dollar C. Dinar D. None of these
15	IDB provides finance to	A. All countries B. Asian countries C. European countries D. Member Muslim Countries

16	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
17	In Pakistan "ATM" was first of an introduced Ltd.	A. Habib Bnak Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
18	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
19	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these
20	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash
21	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
22	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
23	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
24	The facilities provide d by ATM machine includes	A. Mini Statement B. Transfer funds C. Balace inquiry D. All of these
25	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic ship D. All of these
26	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
27	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962