

## Principle of Commerce Icom Part 1 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	A public Ltd. company is included in the list of	A. Business centre B. Custom authorities C. Stock exchange D. Chamber of commerce
2	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
3	The memorandum of company is prepared by	A. Registrar B. The promoters C. The experts D. The employees
4	Which company can issue the shares to public	A. Chartered company B. Public ltd. company C. Private company D. All the above
5	A company formed according to the royal charter is	A. Modaraba company B. Chartered company C. Statutory company D. Registered company
6	The memorandum and articles of company are	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
7	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
8	On which type of shares a company gives the profit on preferential basis	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
9	What does a company issue to get loan from the public	A. Shares B. Debentures C. Dividend D. All the three
10	Which company requires a certificate of commencement	A. Public company B. Private company C. Chartered company D. All the above
11	Holding company is a company which has	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
12	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
13	The most important document of a company is	A. The memorandum B. The articles C. The prospectus D. The accounts of company
14	The profit given to shareholder on their investment by a company is called	A. Debenture B. Share C. Dividend D. None

15	What does a company get from the prospectus	A. Capital B. Fame C. Registration D. All the three
16	A public ltd. company is included in the list of:	A. Business center B. Custom authorities C. Stock exchange D. Chamber of commerce
17	In case of cumulative preference shares, the profit if not paid for one year is:	A. Expired B. Not Expired C. Included in company's capital D. None of the above
18	The memorandum of company is prepared by:	A. Specialist B. Promoters C. Experts D. All the above
19	Which company can issue the shares to public:	A. Chartered company B. Public ltd. company C. Private company D. All the above
20	A company formed by the royal order is:	A. Modarba company B. Chartered company C. Statutory company D. Registered company
21	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
22	What has to be bought in order to become shareholder of a company:	A. Shares B. Debentures C. Dividend D. None of these
23	On which type of shares a company gives the profit on preferential basis:	A. Ordinary shares B. Preference shares C. Elementary shares D. On all the three
24	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
25	Which company requires a certificate of commencement:	A. Public Company B. Private Company C. Chartered Company D. All the above
26	Holding company is a company which has:	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
27	Modarba company is formed under:	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
28	The most important document of a company is:	A. The memorandum B. The articles C. The prospectus D. The accounts of company
29	The profit given to shareholder on their investment by a company is called:	A. Debenture B. Share C. Dividend D. Bonus
30	What does a company get from the prospectus:	A. Capital B. Fame C. Registration D. All the three

31	A company can sell its shares on the following prices:	A. At discount B. At premium C. At premium D. All the above
32	Business can start after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
33	A company in which at least 51% shares are held by the govt. is called:	A. Chartered company B. Public company C. Statutory company D. Government company
34	A company established by the order of parliament of president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
35	The person who invests in a Mudaraba company is called:	A. Mudarib B. Capitalist C. Rab-ul-mal D. All are correct
36	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
37	The debenture holders of the company are its:	A. Workers B. Managers C. Directors D. Creditors
38	The maximum capital of the company stated in its memorandum:	A. Paid up capital B. Subscribed capital C. Authorized capital D. All are correct
39	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
40	A word "private" is not used by:	A. A statutory company B. A public company C. A chartered company D. All the above
41	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these