

Principle of Commerce Icom Part 1 English Medium Chapter 17 Online Test

Sr	Questions	Answers Choice
1	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
2	How many types of business finance	A. 2 B. 3 C. 4 D. 5
3	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
4	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
5	Musharika is based on Islamic	A. Concept of interest B. Concept of non-interest C. Both included D. None of both
6	The government issued Modaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
7	Factor are the	A. Customers of business B. Servants of business C. Debtors of business D. Person who take responsibility of receiving money from debtors
8	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
9	In Modaraba	A. Two persons invent money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above
10	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
11	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. Six
12	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year
13	In Modaraba, the person who invests capital is called	A. Modarib B. Rab-ul-Mal C. Investor D. Business man
14	In Modaraba the person who works is called	A. Worker B. Principle C. Rab-ul-Mal D. Modarib

15	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
16	The rate of interest in long term finance to:	A. Less B. None C. More D. All the above
17	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both
18	The government issued Modaraba ordinance in:	A. January 1980 B. January 1981 C. January 1979 D. January 1984
19	Factor are the:	A. Customers of business B. Servants of business C. Debtors of business D. Persons who take responsibility of receiving money from debtors
20	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
21	In Modaraba:	A. Two persons invest money B. Both persons invest money and labour C. One person invests money and the other invests labour and expenses D. All of the above
22	Modaraba is established for a:	A. Limited period B. Unlimited period C. Both (a) and (b) D. <div>None of the above</div>
23	Business finance can be divided into following parts according to term:	A. Four B. Two C. Three D. Six
24	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
25	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
26	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
27	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above